Town of West Hartford

50 South Main Street West Hartford, CT 06107-2431

FOR IMMEDIATE RELEASE

Town of West Hartford finalizes 2018 Grand List

WEST HARTFORD, CONN. (February 1, 2019) – The Town of West Hartford Grand List of taxable and exempt property effective October 1, 2018, has been finalized in accordance with Connecticut General Statutes.

"Overall the Grand List had a 0.43% increase over last year," said Town Assessor Joseph Dakers, Sr., Director of Assessments.

"West Hartford continues to see new commercial/residential construction and remodeling projects all around town. The real property list increased by \$21,266,871 or 0.38%," he said.

Noteworthy projects include the Corbins Corner Development repurposing of the former Sears site to a multi-retail facility. Other developments that added a modest increase to this list because their current development stage are The Townhomes at Ringgold Estates, Gledhill Estates, and the transfer of the UConn property.

"There are a number of big projects coming up that will grow our grand list next year," said Town Manager Matthew Hart. "Those include the completion of the Corbins Corner Development and Ringgold Estates, as well as Target at Bishops Corner, the proposed fintech village at the former UConn property, and the new apartments at One Park Road, the Sisters of St. Joseph property," he said.

The Motor vehicle list increased by \$1,946,411 or 0.5%. Overall, the vehicle count is down by 760 vehicles to 46,559. The annual registered vehicle average is 47,000.

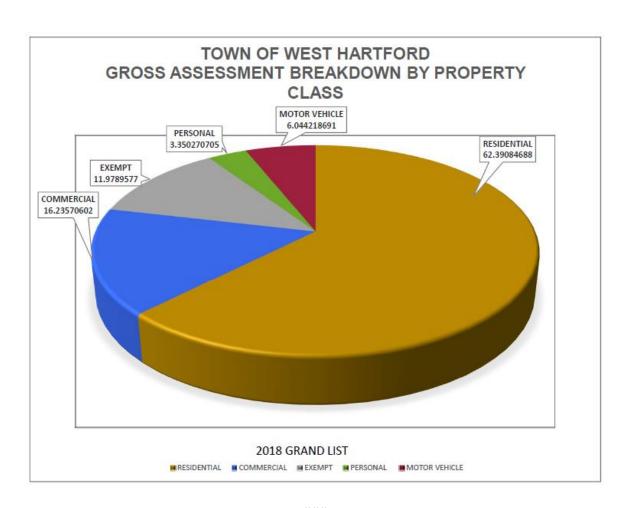
Lastly, the Personal Property list increased by 4,139,192 or 2.0%. Growth in this category results from smaller investments in newer capital equipment in excess of annual depreciation charges on existing reportable assets.

The 2018 Grand List reflects all changes in ownership and valuation. The total net assessed value of all taxable property prior to Board of Assessment Appeal revisions \$6.316,292,105; an increase in the net taxable list of \$27,352,474.

(more)

10 Highest Taxpayers

- 1. Blueback Square Holdings LP \$80,035,440
- 2. West Farms Mall \$52,579,570
- 3. Connecticut Light & Power \$44,538,820
- 4. FW CT Corbins Corners (1459 New Britain Ave) \$42,378,420
- 5. SF West Hartford Property Owner LLC (1445 New Britain Ave) \$29,271,060
- 6. Town Center West Associates (29 South Main St) \$28,068,950
- 7. McAuley Center Inc. (253 Steele Rd) \$25,529,610
- 8. BFN Westgate LLC (1248 Farmington Ave) \$20,515,980
- 9. Steele Road LLC (243 Steel Rd) \$20,047,790
- 10. E & A Northeast Limited Partnership (333 North Main St) \$18,884,600



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